

REPORT OF THE PRESIDENT

December 17, 2020

**RESOLUTION RE-APPOINTING CONNIE LOYOLA CALUMNAG AS PRESIDENT,
ARMINE PETROSYAN AS SECRETARY, AND HANG PHAN AS TREASURER OF
LOS ANGELES LOMOD CORPORATION**



Digitally signed by Connie Loyola
DN: cn=Connie Loyola, o=L.A. LOMOD
Corporation, ou=President/Director,
email=connie.loyola@lomod.org, c=US
Date: 2020.12.04 06:44:31 -08'00'



Digitally signed by Armine Petrosyan
Date: 2020.12.03 17:02:29 -08'00'

 Connie Loyola Calumnag, President

 Armine Petrosyan, Secretary

Purpose: To reappoint Connie Loyola Calumnag as President, Armine Petrosyan as Secretary, and Hang Phan as Treasurer of the Los Angeles LOMOD Corporation ("L.A. LOMOD").

Issues: According to L.A. LOMOD's First Amendment to the Amended and Restated Bylaws, the Board of Directors ("Board") must appoint officers annually. Article III, Section 2 of the Bylaws states:

"The officers of the Corporation, except such officers as may be appointed in accordance with the provisions of Section 3 or Section 5 of this Article, shall be chosen annually by the Board of Directors and each shall hold his or her office until he/she resigns, is removed, or otherwise is disqualified to serve, or his or her successor is elected and qualified."

On December 19, 2019, the Board re-appointed Connie Loyola Calumnag as President and Armine Petrosyan as Secretary; and appointed Hang Phan as Treasurer. It is recommended that these officers be re-appointed to their respective offices, each for an additional term. Pursuant to the current Bylaws, the newly appointed officers shall serve a one-year term.

Funding: No funds are required for this action.

Attachment: 1. Resolution

RESOLUTION NO. _____

**RESOLUTION RE-APPOINTING CONNIE LOYOLA CALUMNAG AS PRESIDENT,
ARMINE PETROSYAN AS SECRETARY, AND HANG PHAN AS TREASURER OF
LOS ANGELES LOMOD CORPORATION**

WHEREAS, in 1973, the Housing Authority of the City of Los Angeles created the Los Angeles LOMOD Corporation ("L.A. LOMOD"), a nonprofit corporation, to increase affordable housing in the City of Los Angeles; and

WHEREAS, according to L.A. LOMOD's First Amendment to the Amended and Restated Bylaws, the Board of Directors must appoint officers annually to serve one-year terms; and

WHEREAS, on December 19, 2019, the Board re-appointed Connie Loyola Calumnag as President and Armine Petrosyan as Secretary; and appointed Hang Phan as Treasurer of L.A. LOMOD for a one-year term; and

WHEREAS, it is recommended that the Board re-appoint these officers to their respective offices, each for an additional one-year term.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors appoints Connie Loyola Calumnag as President, Armine Petrosyan as Secretary, and Hang Phan as Treasurer of the L.A. LOMOD Corporation.

BE IT FURTHER RESOLVED that this Resolution shall take effect immediately.

APPROVED AS TO FORM:
JAMES JOHNSON

LOS ANGELES LOMOD CORPORATION

BY: _____
General Counsel

BY: _____
Chairperson

DATE ADOPTED: _____