

HOUSING AUTHORITY OF THE CITY OF LOS ANGELES

Board of Commissioners

SPECIAL MEETING

THURSDAY –JANUARY 23, 2020

2600 WILSHIRE BLVD, LOS ANGELES, CA 90057
1ST FLOOR BOARD ROOM

ACTION MINUTES

Commissioner Ben Besley called the Board of Commissioners Special Meeting to order on Thursday, January 23, 2020 at 12:04pm. Executive Assistant, Tiffany Prescott, recorded the minutes of the meeting.

I. ATTENDANCE

Present: Commissioner Ben Besley
Commissioner Cielo Castro
Commissioner Delfino De La Cruz
Commissioner Dan Tenenbaum

Also Present: Douglas Guthrie, President and CEO

Absent: Commissioner Noramay Cadena
Commissioner Lucelia Hooper

II. POSTING OF THE AGENDA

Posting of the Agenda complied with the requirements of the Brown Act. Agenda was posted prior to 5:30pm on Tuesday, January 21, 2020 in the front display case at 2600 Wilshire Boulevard, Los Angeles, CA 90057 and at www.hacla.org.

III. PUBLIC COMMENT INSTRUCTIONS

MEMBERS OF THE PUBLIC WHO WISH TO SPEAK ON ANY ITEM ARE REQUESTED TO COMPLETE A SPEAKER CARD FOR EACH ITEM THEY WISH TO ADDRESS, AND PRESENT THE COMPLETED CARD(S) TO THE BOARD SECRETARY. AN OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD ON AGENDA ITEMS FOR WHICH PUBLIC HEARINGS HAVE NOT BEEN HELD WILL BE PROVIDED AT THE TIME THE ITEM IS CONSIDERED.

THE PURPOSE OF PUBLIC COMMENT IS TO ALLOW THE PUBLIC TO ADDRESS THE BOARD AND THE BOARD IS INTERESTED IN HEARING FROM MEMBERS OF THE PUBLIC, STAKEHOLDERS AND INTERESTED PARTIES. HOWEVER, SPEAKERS ARE ASKED TO EXERCISE COURTESY AND CONSIDER THE RIGHTS OF OTHER SPEAKERS BY ADHERING TO THE TIME LIMITS SET FORTH AND IF POSSIBLE REFRAIN FROM UNNECESSARY REPETITION IN THEIR COMMENTS. TO ENSURE THE BOARD OF COMMISSIONERS CAN HEAR ALL PUBLIC COMMENT, SPEAKERS WILL BE PROVIDED TWO MINUTES TO SPEAK ON AN AGENDA

ITEM UNLESS OTHERWISE PROVIDED BY THE BOARD CHAIRPERSON. THOSE SPEAKERS REQUIRING INTERPRETATION SERVICES WILL BE PROVIDED TWICE THE TIME ALLOCATED TO SPEAKER'S NOT REQUIRING TRANSLATION SERVICES. ANY SPEAKER WHO COMPLETES A SPEAKER REQUEST CARD MAY CEDE THEIR TIME TO ANOTHER SPEAKER.

IV. BOARD BUSINESS ITEMS

1. Proposed Resolution Approving the Acquisition of a 27-Unit Multi-Family Affordable Rental Housing Property Located at 8715 Tobias Avenue, Los Angeles, in an Amount Not to Exceed \$9,100,000, Excluding Closing Costs, as an Addition to the Housing Authority's Asset Management Portfolio and Funded by the Issuance of the Housing Authority's Mortgage Revenue Refunding Bonds (Union Portfolio Project), 2020 Series B and Approving and Authorizing the Execution and Delivery of Related Documents and Agreements and the Undertaking of Various Actions in Connection Therewith

Purpose: To purchase a 27 unit affordable multifamily housing rental property in accordance with HACLA's 2008 adopted Policy Guidelines for the Acquisition of Real Property in order to increase the opportunity for Section 8 voucher holders to occupy units in Areas of Opportunity in the City of Los Angeles.

Contact: Tina Smith-Booth, Director of Asset Management

Action: **APPROVED**

Motioned: Commissioner Delfino De La Cruz

Seconded: Commissioner Dan Tenenbaum

V. ADJOURNMENT

Motioned: Commissioner Delfino De La Cruz

Seconded: Commissioner Dan Tenenbaum

Meeting Adjourned at 12:21pm.